

Ref. : Sejal/Compliance/2025 – 26/01

April 08, 2025

BSE Limited P J Towers, Dalal Street, Mumbai – 400001. Scrip Code: 532993	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051. Scrip Code: SEJALLTD
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Sub: **DISCLOSURE IN TERMS OF REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Sejal Glass Limited ("SGL") in its **Board Meeting** held on **Tuesday, April 08, 2025** has approved the proposed execution of Business Transfer Agreement (BTA) with M/s. Glasstech Industries (India) Private Limited for acquiring their business undertaking, pertaining to manufacturing facilities & the sale and supply of Architectural Glass & Glass related products from its factories situate at Taloja, Maharashtra & Erode, Tamil Nadu, including technical know-how, all intellectual property rights (including brand name belonging to the entity & Good will, in connection with the business, customer and vendor relationships, books and records and employees on a 'slump sale' basis as per the terms and conditions laid down in the BTA.

Further the Board has also approved the execution of Leave & License Agreement and/or Lease Deed proposed to be executed between the parties for the right to use the Land & building of the factory premises at the above-mentioned locations including other ancillary documentation /agreements proposed to be executed in this regard.

The Board Meeting concluded at 12:45 P.M.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure - A**.

You are requested to take note of the same on your records.

Thanking you,
Yours faithfully,
For Sejal Glass Limited

Ashwin S. Shetty
VP Operations & Company Secretary – Compliance Officer
Encl. : As Above

Annexure- A

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Not applicable as no entity is being acquired.</p> <p>The said transaction comprises of acquisition of business undertaking, pertaining to Manufacturing facilities & sale and supply of Architectural Glass & Glass related products from the factories of M/s. Glasstech Industries (India) Pvt. Ltd. situate at Taloja, Maharashtra & Erode, Tamil Nadu, including technical know-how, all intellectual property rights (including brand name belonging to the entity, Goodwill in connection with the business, customer and vendor relationships, books and records and employees of M/s. Glasstech Industries (India) Private Limited on a slump sale basis as a 'going concern' as per the terms and conditions laid down in the Business Transfer Agreement (BTA) & and Leave & License Agreement and/or Sub- Lease Deed proposed to be executed between the parties for the right to use the Land & building of the factory premises at the above locations including other ancillary documentation /agreements proposed to be executed in this regard.</p> <p>During the financial year 2023-24 the operating revenue of the aforesaid business stood at Rs. 63.74 Crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, this transaction would not fall within related party transaction and the promoter and promoter group of Sejal Glass Limited do not have any interest in the said transaction.
3.	Industry to which the entity being acquired belongs;	<p>No entity is being acquired.</p> <p>Glasstech Industries (India) Private Limited is engaged in the business of manufacturing of Architectural Glass Products and other glass related products.</p> <p>Under the Trade Mark/brand name "GLASSTECH" the Company manufactures & supplies variety of Architectural Glass & other glass related products across various locations in India & abroad.</p>
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition enables the Company to increase its footprint in its line of business PAN India including international markets. The acquisition also provides benefits of synergy, growth, brand building and rapid increase in scale of business operations to Sejal Glass Limited.
5.	Brief details of any governmental or regulatory	No governmental or regulatory approvals are required to be obtained for the said transaction.

	approvals required for the acquisition;	
6.	Indicative time period for completion of the acquisition;	Prior to May 31, 2025
7.	Consideration - whether cash consideration and/or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	The aggregate lump-sum purchase consideration of Rs. 34,60,00,000/- (Rupees Thirty Four Crores Sixty Lakhs Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Not applicable as no acquisition of control/ shares/ voting rights is being contemplated
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable as no entity is being acquired.